

GRANADA BOARD OF MANAGERS MINUTES

June 26, 2024

In Attendance, Brian Nunning, Kelli Brooks, Nancy Ash, Deborah Clary,

Minutes May 2024 Approved Brian Nunning 1st, Nancy Ash, 2nd

Financial Statements:

Oversight on the April 2024 Profit & Loss Statement. Profit & Loss Statement shows only \$9300 transferred to reserve. It was one transfer of \$9,300 and one Transfer of \$26,000. Karen reviewed in the meeting, she states that she found that she did not make the separate journal entry into quickbooks for the \$26,000 transfer. The April Profit & Loss Statement is corrected to show \$36,600 transferred to reserve in April 2024.

Financials June 2024 approved, Brian Nunning 1st, Nancy Ash, 2nd

Topics:

- 1) Review of Parking lots. Deborah Clary inquires about getting parking lot #5 resealed. Budget 2024 \$3,000 budgeted for parking lots, paid Wells Paving \$4,570 for Parking lot #4 earlier this year. Deborah Clary states the board members indicated we could do Parking Lot #5 in the fall. Board Members review, not enough money right now to approve another parking lot bid. Deborah Clary asks if the Board can review again in August.
- 2) Clubhouse - Rental – The Board members state the clubhouse is not available to rent right now due to necessary repairs and remodeling.
- 3) Karen to ask Jeremy to post the correct April Profit & Loss to the website the next time he posts items for Granada.
- 4) Board Members vote to transfer \$9,3000 to Reserve.
- 5) Brian Nunning inquires how much Granada has to put down on the new insurance in August 2024. Karen states 25%. For September 2023 to September 2024, the premium was \$275,841.
- 6) Nancy Ash states that she called Joe from Liscombe Tree. He indicated that the price would be same no matter what time of the year Granada did tree work, no variation due to winter months. Nancy asked him if he could reduce the price of the tree to be removed in front of the office, but he stated that he already had reduced the price because he quoted \$3500 for the Tree at 8739 and \$3500 for the tree in the front of the office. Deborah Clary states she will contact some tree companies for quotes.
- 7) Budget 2025 – start working on budget 2025 in August after Granada receives notice of the new insurance premium.
- 8) Next Board Meeting July 24, 2024 @ 6 p.m.